

Craighead County, Arkansas
Regulatory Basis Financial Statements
and Other Reports

December 31, 2019

LEGISLATIVE JOINT AUDITING COMMITTEE



CRAIGHEAD COUNTY, ARKANSAS
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Arkansas

Sen. Jason Rapert
Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2019, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Craighead County, Arkansas, as of December 31, 2019, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of December 31, 2019, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Emphasis of Matter

As discussed in Note 11 to the financial statements, in 2019, the County adopted new revenue recognition policies mandated by Ark. Code Ann. § 14-71-101. The law requires sales taxes be recognized in the year received by the County. Our opinions are not modified with respect to this matter.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

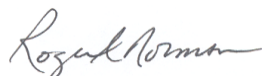
The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
December 10, 2020
LOCO01619

Arkansas



Sen. Jason Rapert
Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair

Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2019, and the related notes to the financial statements, and have issued our report thereon dated December 10, 2020. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no noncompliance or other matters that are required to be reported under *Governmental Auditing Standards*.

We also reported to management of the County in a separate letter dated December 10, 2020.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
December 10, 2020

Arkansas



Sen. Jason Rapert
Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair

Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2019:

County Judge: Marvin Day
Treasurer: Terry McNatt
Sheriff: Marty Boyd
Tax Collector: Wes Eddington
County Clerk: Kade Holliday
Circuit Clerk: Candace Edwards
Assessor: Hannah Towell
District Court Clerk: Bridget Clift

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management to maintain a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

County Clerk

After being contacted by a financial institution regarding questionable account transfers, the County Judge, in conjunction with ALA, determined 12 unauthorized transfers from the Payroll Clearing account, totaling \$1,579,057, were made to a personal account during the period January 23, 2020 through June 24, 2020. Also during this period, funds totaling \$168,257 were transferred from the personal account back to the Payroll Clearing account, leaving a shortage of \$1,410,800. Subsequent to an Arkansas State Police investigation, County Clerk Kade Holliday was arrested on June 29, 2020, and charged with 13 counts of felony theft of property, as well as felony forgery and misdemeanor abuse of office. A hearing has been scheduled for February 23, 2021.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Marti Steel".

Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
December 10, 2020

CRAIGHEAD COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2019

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 6,997,370	\$ 4,743,570	\$ 5,574,523
Accounts receivable	871,191	408,492	344,513
Interfund receivables			25,000
	<u>\$ 7,868,561</u>	<u>\$ 5,152,062</u>	<u>\$ 5,944,036</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 218,938	\$ 41,339	\$ 65,346
Interfund payables	25,000		
Settlements pending	2,451	659	2,873,393
Total Liabilities	<u>246,389</u>	<u>41,998</u>	<u>2,938,739</u>
Fund Balances:			
Restricted			2,652,101
Committed			112,505
Assigned	1,723,713	5,110,064	240,691
Unassigned	5,898,459		
Total Fund Balances	<u>7,622,172</u>	<u>5,110,064</u>	<u>3,005,297</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,868,561</u>	<u>\$ 5,152,062</u>	<u>\$ 5,944,036</u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,375,526	\$ 3,067,714	\$ 314,499
Federal aid	64,437		139,421
Property taxes	7,294,993	1,859,642	868,527
Sales taxes	1,790,273	1,790,273	
Fines, forfeitures, and costs	342,703		766,180
Interest	183,301	153,974	95,916
Officers' fees	234,585		1,026,661
Jail fees	2,935,820		201,534
Franchise fees	32,611		
911 fees			83,724
Insurance premiums	47,323		
Treasurer's commission	126,506		87,375
Collector's commission	320,951		331,788
Taxes apportioned - Assessor's salary and expense	925,725		
Other	1,487,347	471,922	27,937
TOTAL REVENUES	17,162,101	7,343,525	3,943,562
Less: Treasurer's commission	60,889	39,376	13,567
NET REVENUES	17,101,212	7,304,149	3,929,995
EXPENDITURES			
Current:			
General government	4,156,512		1,197,594
Law enforcement	10,953,013		968,405
Highways and streets		6,918,335	96,833
Public safety	197,372		407,913
Health	40,893		844,377
Recreation and culture			966,340
Social services	214,431		184
TOTAL EXPENDITURES	15,562,221	6,918,335	4,481,646

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 1,538,991</u>	<u>\$ 385,814</u>	<u>\$ (551,651)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			1,257,477
Transfers out	<u>(1,257,477)</u>		<u> </u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,257,477)</u>		<u>1,257,477</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	281,514	385,814	705,826
FUND BALANCES - JANUARY 1	<u>7,340,658</u>	<u>4,724,250</u>	<u>2,299,471</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 7,622,172</u></u>	<u><u>\$ 5,110,064</u></u>	<u><u>\$ 3,005,297</u></u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,505,723	\$ 1,375,526	\$ (130,197)	\$ 3,294,720	\$ 3,067,714	\$ (227,006)
Federal aid	63,398	64,437	1,039			
Property taxes	6,695,067	7,294,993	599,926	1,670,042	1,859,642	189,600
Sales taxes	1,873,672	1,790,273	(83,399)	1,844,286	1,790,273	(54,013)
Fines, forfeitures, and costs	601,037	342,703	(258,334)			
Interest	32,159	183,301	151,142	49,627	153,974	104,347
Officers' fees	191,092	234,585	43,493			
Jail fees	2,622,437	2,935,820	313,383			
Franchise fees	41,158	32,611	(8,547)			
Insurance premiums	45,973	47,323	1,350			
Treasurer's commission	198,639	126,506	(72,133)			
Collector's commission	418,511	320,951	(97,560)			
Taxes apportioned - Assessor's salary and expense	962,273	925,725	(36,548)			
Other	1,372,309	1,487,347	115,038	319,585	471,922	152,337
TOTAL REVENUES	16,623,448	17,162,101	538,653	7,178,260	7,343,525	165,265
Less: Treasurer's commission	149,758	60,889	88,869	89,385	39,376	50,009
NET REVENUES	16,473,690	17,101,212	627,522	7,088,875	7,304,149	215,274
EXPENDITURES						
Current:						
General government	4,604,623	4,156,512	448,111			
Law enforcement	11,527,425	10,953,013	574,412			
Highways and streets	120,800		120,800	7,100,075	6,918,335	181,740
Public safety	197,611	197,372	239			
Health	32,058	40,893	(8,835)			
Social services	260,414	214,431	45,983			
TOTAL EXPENDITURES	16,742,931	15,562,221	1,180,710	7,100,075	6,918,335	181,740

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (269,241)	\$ 1,538,991	\$ 1,808,232	\$ (11,200)	\$ 385,814	\$ 397,014
OTHER FINANCING SOURCES (USES)						
Transfers in	40,000		(40,000)			
Transfers out	(1,747,351)	(1,257,477)	489,874			
TOTAL OTHER FINANCING SOURCES (USES)	(1,707,351)	(1,257,477)	449,874			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,976,592)	281,514	2,258,106	(11,200)	385,814	397,014
FUND BALANCES - JANUARY 1	1,940,000	7,340,658	5,400,658	1,275,000	4,724,250	3,449,250
FUND BALANCES - DECEMBER 31	<u>\$ (36,592)</u>	<u>\$ 7,622,172</u>	<u>\$ 7,658,764</u>	<u>\$ 1,263,801</u>	<u>\$ 5,110,064</u>	<u>\$ 3,846,264</u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are committed to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Projects Fund reported with other funds in the aggregate.

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, state aid, and commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2019

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,760,263	\$ 2,030,170
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	15,552,895	21,694,859
Total Deposits	\$ 17,313,158	\$ 23,725,029

The above total deposits do not include cash on hand of \$2,305.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2019, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid			\$ 22,000
Federal aid	\$ 36,308		22,055
Property taxes	80,491	\$ 12,095	7,060
Fines, forfeitures, and costs	28,765		60,246
Interest	1	1,896	
Officers' fees	24,244		74,159
Jail fees	77,543		16,425
Franchise fees	27,222		
911 fees			6,103
Insurance premiums	1,701		
Treasurer's commission	124,963		87,375
Taxes apportioned - Assessor's salary and expense	27,995		
Other	214,689	271,847	6,827
Treasurer's commission charged	227,269	122,654	42,263
Totals	<u>\$ 871,191</u>	<u>\$ 408,492</u>	<u>\$ 344,513</u>

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2019, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 218,938</u>	<u>\$ 41,339</u>	<u>\$ 65,346</u>

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2019	
	Interfund Receivables	Interfund Payables
General Fund		<u>\$ 25,000</u>
Other Funds in the Aggregate:		
Special Revenue Funds:		
Emergency 911	<u>\$ 25,000</u>	

Interfund receivables and payables consist of interfund loans. These balances were repaid in January 2020.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2019, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government			\$ 1,192,140
Law enforcement			1,445,733
Highways and streets			48
Public safety			42
Recreation and culture			14,138
Total Restricted			2,652,101
Committed for:			
Health			107,700
Capital outlay			4,805
Total Committed			112,505
Assigned to:			
General government	\$ 1,723,713		145,426
Law enforcement			85,096
Highways and streets		\$ 5,110,064	
Public safety			10,169
Total Assigned	1,723,713	5,110,064	240,691
Unassigned	5,898,459		
Totals	\$ 7,622,172	\$ 5,110,064	\$ 3,005,297

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2019, the legal debt limit for bonded debt was \$182,742,579. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2019, the legal debt limit for short-term financing obligations was \$47,747,776. There were no short-term financing obligations.

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2019:

	December 31, 2019
Long-term liabilities	\$ 1,368,378

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2019

NOTE 9: Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2019, are comprised of the following:

	December 31, 2019
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	\$ 1,368,378

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

NOTE 10: Interfund Transfers

The General Fund transferred \$1,257,477 to Other Funds in Aggregate for operating purposes.

NOTE 11: Change in Accounting Policy

Ark. Code Ann. § 14-71-101 went into effect for the year ended December 31, 2019, and requires sales taxes be recognized in the year received by the County. For 2019, the County will only recognize 11 months of sales taxes instead of 12 months.

NOTE 12: Subsequent Events

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered the Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The extent of the impact of COVID-19 on the financial statements for future reporting periods will depend on certain developments, including the duration and speed of the outbreak, revenue collections, and any other possible issues – all of which are uncertain and cannot be predicted. The financial impact of COVID-19 to the County is uncertain. On November 30, 2020, The County received \$1,833,223 in federal aid from the Coronavirus Aid, Relief, and Economic Securities (CARES) Act.

NOTE 13: Joint Venture: Regional Library

A. Craighead County – Jonesboro Public Library

Craighead County and the City of Jonesboro entered into an agreement in July 1941 in accordance with Ark. Code Ann. § 13-2-401 to establish the Craighead County – Jonesboro Public Library. The agreement states that resources would be consolidated in order to provide more complete, efficient, and economical services. The County and City were given equal representation on the library board and each entity retained title to all books, bookcases, shelves, desks, etc. that were moved to the Craighead County – Jonesboro Public Library location. Contact the Craighead County – Jonesboro Public Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

B. Crowley's Ridge Regional Library

Craighead and Poinsett Counties entered into an agreement on February 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Crowley's Ridge Regional Library. The agreement states that each county shall provide its own quarters and that county and branch library staff members are to be employed by the county library boards with salaries to be paid from county library funds. The Craighead County librarian shall serve as the regional librarian and may employ a regional staff with the salaries being provided from the regional funds. The Arkansas Library Commission shall supervise the Crowley's Ridge Regional Library for the period of this agreement. Contact the Crowley's Ridge Regional Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 14: Interlocal Agreement

Craighead County Regional Crisis Stabilization Unit

The Counties of Clay, Craighead, Crittenden, Cross, Fulton, Greene, Independence, Izard, Jackson, Lawrence, Lee, Mississippi, Monroe, Phillips, Poinsett, Randolph, Sharp, St. Francis, White, and Woodruff and the Cities of Ash Flat, Augusta, Bald Knob, Batesville, Blytheville, Brinkley, Clarendon, Forrest City, Harrisburg, Helena-West Helena, Hoxie, Jonesboro, Marianna, Marion, Marmaduke, Melbourne, Newport, Osceola, Paragould, Pocahontas, Salem, Searcy, Trumann, Walnut Ridge, West Memphis, and Wynne entered into an agreement for the purpose of establishing and funding the operations of the Craighead County Regional Crisis Stabilization unit (CCRCSU).

The Counties and Cities desire to enter into a contractual agreement whereby County and City funds are made available to Craighead County to assist in the maintenance and operations of the CCRCSU. To help defray maintenance and operation costs of the CCRCSU the Counties and Cities agree to pay \$30 per day, up to the length of stay, for each individual they deliver for treatment. The Craighead County Judge shall review the reimbursement amount annually and send notice of modifications by November 1 of each year. Craighead County shall send an itemized bill to each County and City by the tenth day of each month. The CCRCSU began taking patients in September 2019. The County did not receive any reimbursement payments in 2019.

The County has contracted with the Mid-South Health Systems, Inc to provide medical services to the CCRCSU. The County will pay Mid-South Health Systems, Inc \$133,000 per month.

NOTE 15: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 15: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 16: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2019 (date of APERS Employer Allocation Report) were \$1,847,731.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, is limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2019 (actuarial valuation date and measurement date) was \$15,205,184.

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 99,858	\$ 506,931	\$ 260,060	\$ 73,156	\$ 102,538	\$ 33,765	\$ 320,009		\$ 9,253
Accounts receivable	87,375	175	5,220	7,456	603	5,563	80,025	\$ 21,083	5
Interfund receivables									
TOTAL ASSETS	<u>\$ 187,233</u>	<u>\$ 507,106</u>	<u>\$ 265,280</u>	<u>\$ 80,612</u>	<u>\$ 103,141</u>	<u>\$ 39,328</u>	<u>\$ 400,034</u>	<u>\$ 21,083</u>	<u>\$ 9,258</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 600	\$ 197	\$ 401	\$ 1,688		\$ 855	\$ 1,406	\$ 6,636	
Settlements pending								309	
Total Liabilities	<u>600</u>	<u>197</u>	<u>401</u>	<u>1,688</u>		<u>855</u>	<u>1,406</u>	<u>6,945</u>	
Fund Balances:									
Restricted	186,633	506,909	264,879	78,924	\$ 103,141	38,473	322,079	14,138	\$ 9,258
Committed							76,549		
Assigned									
Total Fund Balances	<u>186,633</u>	<u>506,909</u>	<u>264,879</u>	<u>78,924</u>	<u>103,141</u>	<u>38,473</u>	<u>398,628</u>	<u>14,138</u>	<u>9,258</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 187,233</u>	<u>\$ 507,106</u>	<u>\$ 265,280</u>	<u>\$ 80,612</u>	<u>\$ 103,141</u>	<u>\$ 39,328</u>	<u>\$ 400,034</u>	<u>\$ 21,083</u>	<u>\$ 9,258</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

SPECIAL REVENUE FUNDS									
	Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Indigent Criminal Defense
ASSETS									
Cash and cash equivalents	\$ 401,175	\$ 11,436	\$ 169,481	\$ 6,283	\$ 38,846	\$ 2,454	\$ 49,989	\$ 41,388	\$ 177,430
Accounts receivable	20,816	101	33,774	1,387	104	7,418	1,056	68	7,677
Interfund receivables						25,000			
TOTAL ASSETS	\$ 421,991	\$ 11,537	\$ 203,255	\$ 7,670	\$ 38,950	\$ 34,872	\$ 51,045	\$ 41,456	\$ 185,107
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 53					\$ 24,703			\$ 2,393
Settlements pending									
Total Liabilities	53					24,703			2,393
Fund Balances:									
Restricted	421,938	\$ 11,537	\$ 136,134	\$ 3,204	\$ 38,950		\$ 51,045	\$ 41,456	182,714
Committed									
Assigned			67,121	4,466		10,169			
Total Fund Balances	421,938	11,537	203,255	7,670	38,950	10,169	51,045	41,456	182,714
TOTAL LIABILITIES AND FUND BALANCES	\$ 421,991	\$ 11,537	\$ 203,255	\$ 7,670	\$ 38,950	\$ 34,872	\$ 51,045	\$ 41,456	\$ 185,107

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	SPECIAL REVENUE FUNDS								
	Adult Drug Court	Public Safety	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	District Court Specialty Court	Juvenile Court Drug Court Fee	Sheriff's Drug Abuse Resistance Education	Sheriff Federal Drug Forfeiture
ASSETS									
Cash and cash equivalents	\$ 3,630	\$ 3,760	\$ 40,917	\$ 21,662	\$ 49,868	\$ 476	\$ 1,644	\$ 25,257	\$ 14,756
Accounts receivable	47	25	578	612	376	106	48	6,825	8
Interfund receivables									
TOTAL ASSETS	<u>\$ 3,677</u>	<u>\$ 3,785</u>	<u>\$ 41,495</u>	<u>\$ 22,274</u>	<u>\$ 50,244</u>	<u>\$ 582</u>	<u>\$ 1,692</u>	<u>\$ 32,082</u>	<u>\$ 14,764</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 114		\$ 1,669				\$ 20	\$ 896	
Settlements pending									
Total Liabilities	<u>114</u>		<u>1,669</u>				<u>20</u>	<u>896</u>	
Fund Balances:									
Restricted	3,563	\$ 3,785	39,826	\$ 22,274	\$ 3,373	\$ 582	1,672	31,186	\$ 14,764
Committed					46,871				
Assigned									
Total Fund Balances	<u>3,563</u>	<u>3,785</u>	<u>39,826</u>	<u>22,274</u>	<u>50,244</u>	<u>582</u>	<u>1,672</u>	<u>31,186</u>	<u>14,764</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,677</u>	<u>\$ 3,785</u>	<u>\$ 41,495</u>	<u>\$ 22,274</u>	<u>\$ 50,244</u>	<u>\$ 582</u>	<u>\$ 1,692</u>	<u>\$ 32,082</u>	<u>\$ 14,764</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	SPECIAL REVENUE FUNDS						
	Eastern District Court Automation	County Jail	Juvenile Detention Facilities Grant	Adult Drug Court Grant	District Court Driving While Intoxicated Court Grant	Court Improvement Program Grant	Arkansas Historic Preservation Program Grant
ASSETS							
Cash and cash equivalents	\$ 7,735	\$ 59,270	\$ 44,630	\$ 550	\$ 9,595	\$ 1,229	\$ 6
Accounts receivable	759	10,833	21		5		22,000
Interfund receivables							
TOTAL ASSETS	<u>\$ 8,494</u>	<u>\$ 70,103</u>	<u>\$ 44,651</u>	<u>\$ 550</u>	<u>\$ 9,600</u>	<u>\$ 1,229</u>	<u>\$ 22,006</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 120	\$ 1,426					
Settlements pending							
Total Liabilities	<u>120</u>	<u>1,426</u>					
Fund Balances:							
Restricted	8,374	55,168	\$ 44,651	\$ 550	\$ 9,600	\$ 1,229	
Committed							
Assigned		13,509					\$ 22,006
Total Fund Balances	<u>8,374</u>	<u>68,677</u>	<u>44,651</u>	<u>550</u>	<u>9,600</u>	<u>1,229</u>	<u>\$ 22,006</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,494</u>	<u>\$ 70,103</u>	<u>\$ 44,651</u>	<u>\$ 550</u>	<u>\$ 9,600</u>	<u>\$ 1,229</u>	<u>\$ 22,006</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	SPECIAL REVENUE FUNDS						CAPITAL PROJECTS FUND
	Crisis Stabilization Unit Grant	Rural Community Grant - Brookland Fire District	Culverts Mitigation Grant Project - County Road 315	Project Lifesaver (Alzheimer's)	Culverts Mitigation Grant Project - County Road 155 and 160	Northeast Arkansas Mental Health Court Expansion Project	Crisis Stabilization Unit
ASSETS							
Cash and cash equivalents	\$ 107,658	\$ 38		\$ 1			\$ 4,705
Accounts receivable	42	4	\$ 16		\$ 32	\$ 22,056	214
Interfund receivables							
TOTAL ASSETS	\$ 107,700	\$ 42	\$ 16	\$ 1	\$ 32	\$ 22,056	\$ 4,919
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable						\$ 22,055	\$ 114
Settlements pending							
Total Liabilities						<u>22,055</u>	<u>114</u>
Fund Balances:							
Restricted		\$ 42	\$ 16	\$ 1	\$ 32	1	
Committed	\$ 107,700						4,805
Assigned							
Total Fund Balances	<u>107,700</u>	<u>42</u>	<u>16</u>	<u>1</u>	<u>32</u>	<u>1</u>	<u>4,805</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 107,700	\$ 42	\$ 16	\$ 1	\$ 32	\$ 22,056	\$ 4,919

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

CUSTODIAL FUNDS								
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 949,062	\$ 548,701	\$ 239,902	\$ 174,020	\$ 525,570	\$ 435,754	\$ 75	\$ 5,574,523
Accounts receivable								344,513
Interfund receivables								25,000
TOTAL ASSETS	<u>\$ 949,062</u>	<u>\$ 548,701</u>	<u>\$ 239,902</u>	<u>\$ 174,020</u>	<u>\$ 525,570</u>	<u>\$ 435,754</u>	<u>\$ 75</u>	<u>\$ 5,944,036</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 65,346
Settlements pending	\$ 949,062	\$ 548,701	\$ 239,902	\$ 174,020	\$ 525,570	\$ 435,754	\$ 75	2,873,393
Total Liabilities	<u>949,062</u>	<u>548,701</u>	<u>239,902</u>	<u>174,020</u>	<u>525,570</u>	<u>435,754</u>	<u>75</u>	<u>2,938,739</u>
Fund Balances:								
Restricted								2,652,101
Committed								112,505
Assigned								240,691
Total Fund Balances								<u>3,005,297</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 949,062</u>	<u>\$ 548,701</u>	<u>\$ 239,902</u>	<u>\$ 174,020</u>	<u>\$ 525,570</u>	<u>\$ 435,754</u>	<u>\$ 75</u>	<u>\$ 5,944,036</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
REVENUES									
State aid					\$ 36,226			\$ 109,142	
Federal aid									
Property taxes								863,912	
Fines, forfeitures, and costs			\$ 39,437	\$ 76,370					
Interest	\$ 4,947	\$ 11,519	8,523	1,753	3,596	\$ 826	\$ 7,472	1,308	\$ 359
Officers' fees						53,848	904,379		
Jail fees									
911 fees									
Treasurer's commission	87,375								
Collector's commission		331,788							
Other	22	128		15		254	493		
TOTAL REVENUES	92,344	343,435	47,960	78,138	39,822	54,928	912,344	974,362	359
Less: Treasurer's commission		56	220	387	194	262	4,378	4,593	2
NET REVENUES	92,344	343,379	47,740	77,751	39,628	54,666	907,966	969,769	357
EXPENDITURES									
Current:									
General government	110,936	344,724			885	46,788	667,771		1,100
Law enforcement			4,741	21,115					
Highways and streets									
Public safety									
Health									
Recreation and culture								966,340	
Social services									
TOTAL EXPENDITURES	110,936	344,724	4,741	21,115	885	46,788	667,771	966,340	1,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18,592)	(1,345)	42,999	56,636	38,743	7,878	240,195	3,429	(743)
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(18,592)	(1,345)	42,999	56,636	38,743	7,878	240,195	3,429	(743)
FUND BALANCES - JANUARY 1	205,225	508,254	221,880	22,288	64,398	30,595	158,433	10,709	10,001
FUND BALANCES - DECEMBER 31	\$ 186,633	\$ 506,909	\$ 264,879	\$ 78,924	\$ 103,141	\$ 38,473	\$ 398,628	\$ 14,138	\$ 9,258

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

SPECIAL REVENUE FUNDS										
	Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Indigent Criminal Defense	Adult Drug Court
REVENUES										
State aid					\$ 5,556					
Federal aid										
Property taxes										
Fines, forfeitures, and costs		\$ 6,383	\$ 370,020	\$ 13,668			\$ 13,662	\$ 3,076	\$ 96,271	\$ 3,000
Interest	\$ 8,946	295	3,824	243	1,297	\$ 2,779	2,333	1,410	6,227	85
Officers' fees	28,520									
Jail fees	201,534									
911 fees						83,724				
Treasurer's commission										
Collector's commission										
Other	1,653								41	2
TOTAL REVENUES	240,653	6,678	373,844	13,911	6,853	86,503	15,995	4,486	102,539	3,087
Less: Treasurer's commission	617	33	1,796	65	34	422	42	22	30	15
NET REVENUES	240,036	6,645	372,048	13,846	6,819	86,081	15,953	4,464	102,509	3,072
EXPENDITURES										
Current:										
General government										
Law enforcement	185,100	3,986	305,320	10,642	973		31,381		93,590	732
Highways and streets										
Public safety						377,660				
Health										
Recreation and culture										
Social services										
TOTAL EXPENDITURES	185,100	3,986	305,320	10,642	973	377,660	31,381		93,590	732
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	54,936	2,659	66,728	3,204	5,846	(291,579)	(15,428)	4,464	8,919	2,340
OTHER FINANCING SOURCES (USES)										
Transfers in						295,477				
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	54,936	2,659	66,728	3,204	5,846	3,898	(15,428)	4,464	8,919	2,340
FUND BALANCES - JANUARY 1	367,002	8,878	136,527	4,466	33,104	6,271	66,473	36,992	173,795	1,223
FUND BALANCES - DECEMBER 31	\$ 421,938	\$ 11,537	\$ 203,255	\$ 7,670	\$ 38,950	\$ 10,169	\$ 51,045	\$ 41,456	\$ 182,714	\$ 3,563

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS								
	Public Safety	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	District Court Specialty Court	Juvenile Court Drug Court Fee	Sheriff's Drug Abuse Resistance Education	Sheriff Federal Drug Forfeiture	Eastern District Court Automation
REVENUES									
State aid									
Federal aid									
Property taxes				\$ 4,615					
Fines, forfeitures, and costs	\$ 228				\$ 500				\$ 6,290
Interest	132	\$ 1,333	\$ 720	1,757	3	\$ 61	\$ 923	\$ 520	202
Officers' fees		34,192	2,987			2,735			
Jail fees									
911 fees									
Treasurer's commission									
Collector's commission									
Other		145			81		8,617	3	
TOTAL REVENUES	360	35,670	3,707	6,372	584	2,796	9,540	523	6,492
Less: Treasurer's commission	2	180	17	29	2	15	5	2	31
NET REVENUES	358	35,490	3,690	6,343	582	2,781	9,535	521	6,461
EXPENDITURES									
Current:									
General government			420	2,970					
Law enforcement	112	26,078				3,236	4,417		1,560
Highways and streets									
Public safety									
Health									
Recreation and culture									
Social services									
TOTAL EXPENDITURES	112	26,078	420	2,970		3,236	4,417		1,560
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	246	9,412	3,270	3,373	582	(455)	5,118	521	4,901
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	246	9,412	3,270	3,373	582	(455)	5,118	521	4,901
FUND BALANCES - JANUARY 1	3,539	30,414	19,004	46,871		2,127	26,068	14,243	3,473
FUND BALANCES - DECEMBER 31	\$ 3,785	\$ 39,826	\$ 22,274	\$ 50,244	\$ 582	\$ 1,672	\$ 31,186	\$ 14,764	\$ 8,374

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Jail	Juvenile Detention Facilities Grant	Adult Drug Court Grant	Accountability Court Grant - Veterans Diversion	Substance Abuse and Mental Health Services Administration Adult Collaborative	District Court Driving While Intoxicated Court Grant	Court Improvement Program Grant	Arkansas Historic Preservation Program Grant
REVENUES								
State aid		\$ 31,167					\$ 1,221	\$ 22,000
Federal aid						\$ 10,393		
Property taxes								
Fines, forfeitures, and costs	\$ 137,275							
Interest	1,430	1,416	\$ 19		219	8	6	\$ 2,710
Officers' fees								
Jail fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other	146	65			168			104
TOTAL REVENUES	138,851	32,648	19		10,780	1,229	22,006	2,814
Less: Treasurer's commission	7	7			2			14
NET REVENUES	138,844	32,641	19		10,778	1,229	22,006	2,800
EXPENDITURES								
Current:								
General government							22,000	
Law enforcement	98,023	37,144		\$ 1	10,397			
Highways and streets								
Public safety								
Health								35,100
Recreation and culture								
Social services					\$ 184			
TOTAL EXPENDITURES	98,023	37,144		1	10,397		22,000	35,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	40,821	(4,503)	19	(1)	(184)	381	6	(32,300)
OTHER FINANCING SOURCES (USES)								
Transfers in							22,000	140,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	40,821	(4,503)	19	(1)	(184)	381	22,006	107,700
FUND BALANCES - JANUARY 1	27,856	49,154	531	1	184	9,219		
FUND BALANCES - DECEMBER 31	\$ 68,677	\$ 44,651	\$ 550	\$ 0	\$ 0	\$ 9,600	\$ 22,006	\$ 107,700

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS							CAPITAL PROJECTS FUND	Totals
	Rural Community Grant - Brookland Fire District	Culverts Mitigation Grant Project - County Road 315	Project Lifesaver (Alzheimer's)	Culverts Mitigation Grant Project - County Road 155 and 160	Northeast Arkansas Mental Health Court Expansion Project	Courthouse Security Grant	Local Law Enforcement Equipment Grant	Crisis Stabilization Unit	
REVENUES									
State aid	\$ 15,000	\$ 32,705		\$ 61,027		\$ 455			\$ 314,499
Federal aid					\$ 126,728		\$ 2,300		139,421
Property taxes									868,527
Fines, forfeitures, and costs									766,180
Interest	296	1,073	\$ 3	2,091	63	6	32	\$ 13,151	95,916
Officers' fees									1,026,661
Jail fees									201,534
911 fees									83,724
Treasurer's commission									87,375
Collector's commission									331,788
Other	15,000							1,000	27,937
TOTAL REVENUES	30,296	33,778	3	63,118	126,791	461	2,332	14,151	3,943,562
Less: Treasurer's commission	1	5		10			1	69	13,567
NET REVENUES	30,295	33,773	3	63,108	126,791	461	2,331	14,082	3,929,995
EXPENDITURES									
Current:									
General government									1,197,594
Law enforcement			268		126,790	468	2,331		968,405
Highways and streets		33,757		63,076					96,833
Public safety	30,253								407,913
Health								809,277	844,377
Recreation and culture									966,340
Social services									184
TOTAL EXPENDITURES	30,253	33,757	268	63,076	126,790	468	2,331	809,277	4,481,646
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	42	16	(265)	32	1	(7)		(795,195)	(551,651)
OTHER FINANCING SOURCES (USES)									
Transfers in								800,000	1,257,477
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	42	16	(265)	32	1	(7)		4,805	705,826
FUND BALANCES - JANUARY 1			266			7			2,299,471
FUND BALANCES - DECEMBER 31	\$ 42	\$ 16	\$ 1	\$ 32	\$ 1	\$ 0	\$ 0	\$ 4,805	\$ 3,005,297

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Western District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive fees collected by county clerks to be used for automated record systems and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the county jail.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive 90% of a \$40 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility or for certificate pay for law enforcement and jailer personnel.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase an maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense an representation of indigent person.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines levied for violations of the Child Passenger Protection Code to be used for promotion of public safety.

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
District Court Specialty Court	Ark. Code Ann. § 16-10-141 established fund to receive district court cost and fees - specialty courts.
Juvenile Court Drug Court Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Sheriff's Drug Abuse Resistance Education	Established to account for donations of education against drug abuse.
Sheriff Federal Drug Forfeiture	Established to receive federal asset forfeitures resulting from drug offense cases to be used for law enforcement purposes.
Eastern District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
County Jail	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund to be used for county jail.
Juvenile Detention Facilities Grant	Established to account for a grant received from the Department of Finance and Administration to supplement the operations of the juvenile detention center and holdover facility.
Adult Drug Court Grant	Established to account for grant received from United States Department of Justice to provide assistance to implement treatment drug courts.

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Accountability Court Grant - Veterans Diversion	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Veteran's Court Program.
Substance Abuse and Mental Health Services Administration Adult Collaborative	Established to account for grants received from Substance Abuse and Mental Health Services Administration (SAMHSA) to help treat and meet the needs of adults in the community.
District Court Driving While Intoxicated Court Grant	Established to account for grant received from United States Department of Transportation to provide training to implement a driving while intoxicated court.
Court Improvement Program Grant	Established to account for grants received from Court Improvement Program (CIP) designed to improve the quality of court proceedings in child abuse and neglect cases.
Arkansas Historic Preservation Program Grant	Established to account for a grant received from Arkansas Historic Preservation Program to preserve the state's historic resources.
Crisis Stabilization Unit Grant	Craighead County Ordinance no. 2019-11 established fund for designating County revenues to be appropriated for cost of furnishing, initial start-up, training, and other costs related to operating the facility.
Rural Community Grant - Brookland Fire District	Established to account for grant received from the Arkansas Rural Community Grant Program for the purchase of protective equipment for the Brookland Fire District.
Culverts Mitigation Grant Project - County Road 315	Established to account for grant received from Arkansas Department of Emergency Management, State Hazard Mitigation Grant Program for installing culverts on County Road 315.
Project Lifesaver (Alzheimer's)	Established to account for donations and grants received in conjunction with Act 92 of 2009, which was approved to establish a task force on the effect of Alzheimer's disease and other cognitive disorders. Use of funds may include purchasing and maintenance of equipment, administrative costs, programming, additional manpower, training, record keeping, and other duties that are directly related to this program.
Culverts Mitigation Grant Project - County Road 155 and 160	Established to account for grant received from Arkansas Department of Emergency Management, State Hazard Mitigation Grant Program for installing culverts on County Road 155 and County Road 160.

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Northeast Arkansas Mental Health Court Expansion Project	Established to account for grants received from United States Department of Justice, Adult Drug Court Discretionary Grant Program to develop and implement drug courts that effectively integrate evidence-based substance use disorder treatment, mandatory drug testing, sanctions and incentives, and transitional services in a judicially supervised court setting with jurisdiction over substance-misusers to include addressing the opioid epidemic.
Courthouse Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Local Law Enforcement Equipment Grant	Established to account for grant received from the State of Arkansas, Local Law Enforcement Equipment Grant Program to purchase equipment.
Crisis Stabilization Unit	Craighead County Ordinance no. 2019-3A established fund to pay for constructing and equipping the new Crisis Stabilization Unit facility.

Treasurer's accounts consist primarily of property taxes, treasurer's commission, and fines not distributed to the appropriate agencies.

Collector's accounts consist primarily of property taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer and probate and payroll money to be disbursed to appropriate entities.

Circuit Clerk's accounts consist of trust and circuit bond money awaiting disposition by the applicable court and settlements due to the Treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation Office accounts consists primarily of juvenile fees not yet remitted to the treasurer and restitution not yet paid to individual.

CRAIGHEAD COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2019
(Unaudited)

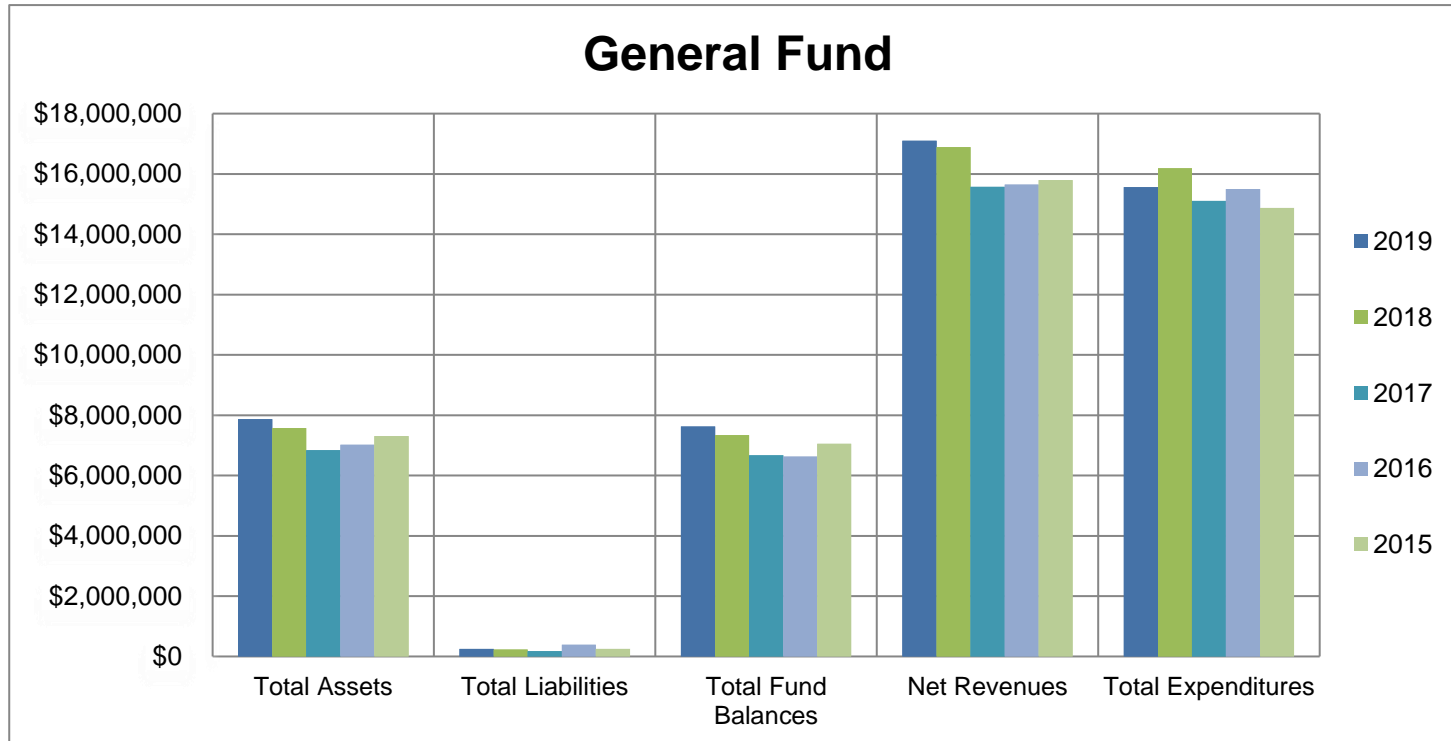
Schedule 3

	<u>December 31, 2019</u>
Land	\$ 1,241,769
Buildings	21,486,248
Equipment	<u>13,735,246</u>
Total	<u><u>\$ 36,463,263</u></u>

CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (Unaudited)

Schedule 4-1

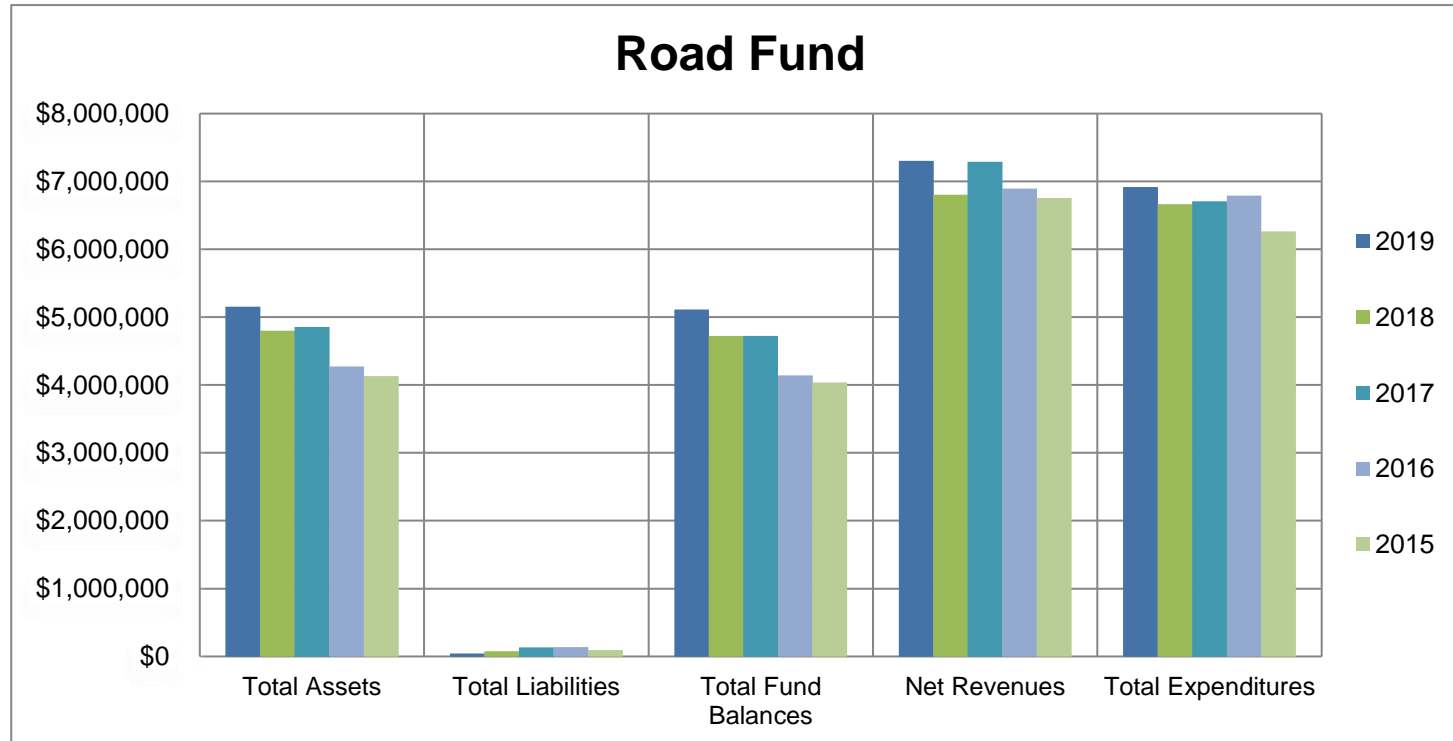
<u>General</u>	2019	2018	2017	2016	2015
Total Assets	\$ 7,868,561	\$ 7,566,077	\$ 6,843,076	\$ 7,022,169	\$ 7,307,747
Total Liabilities	246,389	225,419	175,662	392,975	251,936
Total Fund Balances	7,622,172	7,340,658	6,667,414	6,629,194	7,055,811
Net Revenues	17,101,212	16,883,416	15,570,842	15,650,128	15,791,501
Total Expenditures	15,562,221	16,185,176	15,110,311	15,501,838	14,874,573
Total Other Financing Sources/Uses	(1,257,477)	(24,996)	(422,311)	(574,907)	(200,144)



CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (Unaudited)

Schedule 4-2

<u>Road</u>	2019	2018	2017	2016	2015
Total Assets	\$ 5,152,062	\$ 4,798,265	\$ 4,853,066	\$ 4,272,516	\$ 4,131,322
Total Liabilities	41,998	74,015	131,360	132,583	94,365
Total Fund Balances	5,110,064	4,724,250	4,721,706	4,139,933	4,036,957
Net Revenues	7,304,149	6,801,545	7,287,072	6,891,271	6,755,936
Total Expenditures	6,918,335	6,661,010	6,705,299	6,788,295	6,258,369
Total Other Financing Sources/Uses		(137,991)			



CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2019
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2019	2018	2017	2016	2015
Total Assets	\$ 5,944,036	\$ 5,294,980	\$ 5,218,189	\$ 4,801,207	\$ 4,496,931
Total Liabilities	2,938,739	2,995,509	2,998,604	2,646,304	2,668,014
Total Fund Balances	3,005,297	2,299,471	2,219,585	2,154,903	1,828,917
Net Revenues	3,929,995	3,516,314	3,664,787	3,812,169	3,565,184
Total Expenditures	4,481,646	3,599,415	4,022,416	4,061,090	3,868,955
Total Other Financing Sources/Uses	1,257,477	162,987	422,311	574,907	200,144

