

ANNUAL TAXPAYER TRANSPARENCY IMPROVEMENT DISTRICT REPORT  
REQUIRED BY ACA 14-86-2102

Name of District: Cache River Drainage District of Craighead, Jackson and Lawrence Counties, Arkansas.

Formation: Formed by Chancery Court Orders of October 28, 1916, under general drainage district law, now including Ark. Statutes 21-901 through 21-924.

Purpose: To construct and maintain two ditches of Cache River through these Counties, being East Cache Ditch, and West Cache Ditch.

Contracts Outstanding: None

Current Indebtedness: None

Outstanding Delinquent Assessments: Minor amounts. Available from the three County Tax Collectors, who serve as the District's delinquent collectors.

District Commissioners:

Shannon Davis  
P.O. Box 483  
Bono, AR 72416  
926 5050

Maurice Watkins  
1412 CR 118  
Bono, AR 72416  
935 8163

Joe Christian  
5116 Woodsprings Road  
Jonesboro, AR 72404  
972 8154

Annual Meeting: Meetings are not scheduled. Called as need arises.

District Assessor: The Assessment of benefits was completed at the time of district formation. No one now serves as assessor.

Levies of Benefits (taxes): Collected and forwarded to the District by the three County Collectors or Treasurers; received by the District's Secretary, now Charles Frierson.

FILED  
Jan 19 2016  
KADE HOLLIDAY  
COUNTY & PROBATE COURT CLERK

Delinquent Penalties: Assessed by County officials, according to penalties set forth in state law.

Assessment Computations: Determined initially by local appointees, or by private contractors, at time of formation; approved by the Board; submitted to the Circuit Court for approval after notice of hearing published. A flat tax, if used, as permitted by State law, does not require an assessment, only Board approval and submission to the Circuit Court after notice of hearing.

Income and Expense Report: Attached, covering the most recent fiscal year which ends each October 31<sup>st</sup>, copied from the Annual Financial Report which is filed with the Craighead County Clerk.

Compiled by:



Charles Frierson, Secretary

CACHE RIVER DRAINAGE DISTRICT OF CRAIGHEAD,  
LAWRENCE AND JACKSON, COUNTY ARKANSAS

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS  
(MODIFIED CASH BASIS)

OCTOBER 31, 2015

ASSETS

CURRENT ASSETS

CASH

\$ 182,760

TOTAL CURRENT ASSETS

\$ 182,760

NET ASSETS

NET ASSETS

\$ 182,760

SEE NOTES TO FINANCIAL STATEMENTS

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CACHE RIVER DRAINAGE DISTRICT OF CRAIGHEAD,  
LAWRENCE AND JACKSON, COUNTY ARKANSAS

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN NET ASSETS  
(MODIFIED CASH BASIS)

YEAR ENDED OCTOBER 31, 2015

CASH RECEIPTS	
TAX COLLECTIONS	\$ 67,789
GRANT	9,550
INTEREST INCOME	93
	<u>77,432</u>
CASH DISBURSEMENTS	
LEGAL FEES	3,795
FILING FEES	10
COMMISSIONER FEES	475
PUBLIC NOTICE	325
LEVY AND DITCH MAINTENANCE WORK	46,575
ACCOUNTING FEES	500
	<u>51,680</u>
EXCESS OF CASH RECEIPTS OVER CASH DISBURSEMENTS	25,752
NET ASSETS, BEGINNING OF YEAR	<u>157,008</u>
NET ASSETS, END OF YEAR	\$ <u>182,760</u>

SEE NOTES TO FINANCIAL STATEMENTS

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