

dls

despain luther short & company

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Commissioners  
Big Creek Watershed District  
Jonesboro, Arkansas

Management is responsible for the accompanying statement of cash receipts and disbursements of Big Creek Watershed District (a governmental entity) for the year ended December 31, 2019, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Despain, Luther, Short  
& Company, CPA's, PA*

Jonesboro, AR  
January 16, 2020

FILED

JAN 21 2020

KADE HOLLIDAY  
COUNTY & PROBATE COURT CLERK

**BIG CREEK WATERSHED DISTRICT**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**YEAR ENDED DECEMBER 31, 2019**

<b>CASH RECEIPTS</b>	
LEVY OF BENEFITS	\$ 21,423.87
INTEREST EARNED ON CHECKING	198.91
INTEREST EARNED ON CERTIFICATE OF DEPOSIT	148.59
UNITED STATES DEPARTMENT OF AGRICULTURE	0.00
FEES COLLECTED	0.00
	<u>21,771.37</u>

<b>CASH DISBURSEMENTS</b>	
ATTORNEY FEES - CHARLES FRIERSON	140.00
ACCOUNTING FEES - DESPAIN LUTHER SHORT & CO CPAS PA	375.00
DAM PERMITS - AR SOIL & WATER CONSERVATION DISTRICT	450.00
DUES	150.00
MEETING FEES	25.00
MAINTENANCE	38,136.12
ADVERTISING	227.50
FILING FEES	60.00
SITE RESEARCH	100.00
	<u>39,663.62</u>

(17,892.25)

INCREASE IN CASH

CASH IN BANK - DECEMBER 31, 2018

208,151.72

CASH IN BANK - DECEMBER 31, 2019

\$ 190,259.47

**INVESTMENTS AT DECEMBER 31, 2019**

CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	\$ 40,000.00
CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	25,000.00
CERTIFICATE OF DEPOSIT - REGIONS BANK	5,000.00
TOTAL INVESTMENTS	<u>\$ 70,000.00</u>

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT