

ANNUAL TAXPAYER TRANSPARENCY IMPROVEMENT DISTRICT REPORT
REQUIRED BY ARK. CODE § 14-86-2102

BIG CREEK WATERSHED DISTRICT

There were no changes in the status of the District in fiscal 2016.

Submitted by:


Charles Frierson, Secretary

Dated February 16, 2017

FILED
FEB 16 2017
KADE HOLLIDAY
COUNTY & PROBATE COURT CLERK

ANNUAL TAXPAYER TRANSPARENCY IMPROVEMENT DISTRICT REPORT
REQUIRED BY ACA 14-86-2102

Name of District: Big Creek Watershed District

Formation: Formed by Chancery Court Order of April 26, 1962

Purpose: To construct and maintain over 20 dams in the drainage
Area of Big Creek in Craighead County.

Contracts Outstanding: None

Current Indebtedness: None

Outstanding Delinquent Assessments: Very little, if any. Available from the County Tax
Collector, who serves as the District's delinquent collector.

District Commissioners:

Herbert Miller
7798 Hwy 141 N
Jonesboro, AR 72401
935 2228

Gaylon Wimpy
391 CR 412
Jonesboro, AR 72401
935 3350

Fred Lynn Cathcart
3500 Big Creek Cove
Jonesboro, AR 72404
932 6440

Tom Covington
5517 Beaver Lane
Jonesboro, AR 72404

NOTE: There is one vacancy, subject to being filled in 2016.

Annual Meeting: Meetings are not scheduled. Called as need arises.

District Assessor: The assessment of benefits was completed at the time of district
formation. No one now serves as Assessor. There have been no special assessments.

FILED
JAN 21 2016
KADE HOLLIDAY
COUNTY & PROBATE COURT CLERK

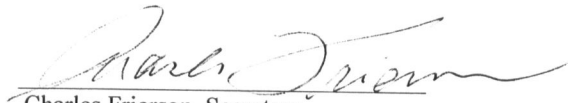
Levies of Benefits (taxes): Collected and forwarded to the District by the County Tax Collector or Treasurer; received by the District's Secretary now Charles Frierson .

Delinquent Penalties: Assessed by the County officials, according to penalties set forth in State law.

Assessment Computations: Determined initially by local appointees, or by private contractors, at time of formation; approved by the Board; submitted to the Circuit Court after notice of hearing published. A flat tax, if used, as permitted by State law, does not require an assessment, only Board approval and submission to the Circuit Court after notice of hearing.

Income and Expense Report: Attached. Covers the most recent calendar year. The full report is on file at the office of the County Clerk.

Compiled by:


Charles Frierson, Secretary

dls

despain luther short & company

901 Windover Road | Jonesboro, AR 72401 | 870-932-5401 | 870-972-1141

To the Commissioners
Big Creek Watershed District
Jonesboro, Arkansas

Management is responsible for the accompanying statement of cash receipts and disbursements of Big Creek Watershed District (a governmental entity) for the year ended December 31, 2016, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Despain, Luther, Short
& Company, CPAs, PA*

Jonesboro, AR
January 12, 2017

BIG CREEK WATERSHED DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED DECEMBER 31, 2016

CASH RECEIPTS	
LEVY OF BENEFITS	
INTEREST EARNED ON CHECKING	\$ 23,650.03
INTEREST EARNED ON CERTIFICATE OF DEPOSIT	178.56
UNITED STATES DEPARTMENT OF AGRICULTURE	146.15
FEEES COLLECTED	156,000.00
	<u>1,800.00</u>
	<u>181,774.74</u>
 CASH DISBURSEMENTS	
ATTORNEY FEES - CHARLES FRIERSON	1,560.00
ACCOUNTING FEES - DESPAIN LUTHER SHORT & CO CPAS PA	375.00
DAM PERMITS - AR SOIL & WATER CONSERVATION DISTRICT	450.00
DUES	25.00
DAM SITE ASSESSMENTS	156,000.00
MAINTENANCE	20,250.00
FILING FEES	5.00
SUPPLIES	0.00
	<u>178,665.00</u>
INCREASE IN CASH	3,109.74
CASH IN BANK - DECEMBER 31, 2015	<u>174,598.24</u>
CASH IN BANK - DECEMBER 31, 2016	<u>\$ 177,707.98</u>
 INVESTMENTS AT DECEMBER 31, 2016	
CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	\$ 40,000.00
CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	25,000.00
CERTIFICATE OF DEPOSIT - REGIONS BANK	5,000.00
TOTAL INVESTMENTS	<u>\$ 70,000.00</u>

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT