

ANNUAL TAXPAYER TRANSPARENCY IMPROVEMENT DISTRICT REPORT
REQUIRED BY ACA 14-68-2102

Name of District: Bay & St. Francis Drainage District #29 of Craighead County.

Formation: Formed by Court Order dated July 31, 1926, under Section 3607 of C&M Digest, et seq.

Purpose: To construct and maintain multiple ditches along and to the West of the West levee of the St. Francis Floodway, through Craighead County; and to cooperate with the Corps of Engineers in maintaining this West levee. In 2013, this District's responsibilities for this levee were transferred to the St. Francis Levee District.

Contracts Outstanding: None

Current Indebtedness: None

Outstanding Delinquent Assessments: Minor amounts. Available from the County Tax Collectors office, who serves as the district's delinquent collector.

District Commissioners:

John Sloan
P.O. Box 267
Jonesboro, AR 72403
680 3039

Gregg Garner
4684 Hwy 135 N
Lake City, AR 72437
930 5009

Danny Qualls
200 Hwy 135 N.
Lake City, AR 72437
926 8402

FILED
2013
KADE HOLLIDAY
COUNTY CLERK

Annual Meeting: Meetings are not scheduled. Called as need arises.

District Assessor: The Assessment of Benefits was completed and approved at the time the District was formed. No one now serves as Assessor.

Levies of Benefits (taxes): Collected and forwarded to the District by the County Tax Collector or Treasurer; received by the District's Secretary, now Charles Frierson.

Delinquent Penalties: Assessed by County officials, according to penalties set out in State law.

Assessment Computations: Determined initially by local appointees, or by private contractors, at time of formation; approved by the Board, submitted to the County Court for approval after notice of hearing published. A flat tax, if used, as permitted by State law, does not require an assessment, only Board approval and submission to the County Court after notice of hearing.

Income and Expense Report: Attached. Covers the most recent fiscal year which ends October 31st, copied from the full Annual Financial Report which is filed with the County Clerk.

Compiled by:

A handwritten signature in cursive script, appearing to read "Charles Frierson", written in black ink. The signature is fluid and extends across the width of the text area below it.

Charles Frierson, Secretary

BAY - ST. FRANCIS DRAINAGE DISTRICT NO. 29
OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
(MODIFIED CASH BASIS)

OCTOBER 31, 2015

ASSETS

CURRENT ASSETS

CASH

\$ 120,233

TOTAL CURRENT ASSETS

\$ 120,233

NET ASSETS

NET ASSETS

\$ 120,233

SEE NOTES TO FINANCIAL STATEMENTS

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BAY - ST. FRANCIS DRAINAGE DISTRICT NO. 29
OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN NET ASSETS
(MODIFIED CASH BASIS)

YEAR ENDED OCTOBER 31, 2015

CASH RECEIPTS	
TAX COLLECTIONS	\$ 72,746
INTEREST INCOME	103
	<u>72,849</u>
CASH DISBURSEMENTS	
LEGAL FEES	3,675
FILING AND MEETING FEES	10
COMMISSIONER FEES	75
LEVEE AND DITCH MAINTENANCE WORK	14,000
ACCOUNTING FEES	500
	<u>18,260</u>
EXCESS OF CASH RECEIPTS OVER CASH DISBURSEMENTS	54,589
NET ASSETS, BEGINNING OF YEAR	<u>65,644</u>
NET ASSETS, END OF YEAR	<u>\$ 120,233</u>

SEE NOTES TO FINANCIAL STATEMENTS

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