

2016 ANNUAL REPORT OF THE BUFFALO ISLAND DRAINAGE DISTRICT No. 9  
CRAIGHEAD COUNTY, ARKANSAS

Buffalo Island Drainage District No. 9 of Craighead County, Arkansas, submits its Annual Report as required by Act 386 of 2009 of the Arkansas General Assembly (Arkansas Code Annotated Section 14-86-103(c)).

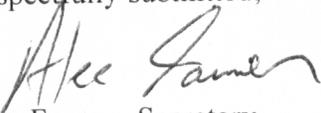
The District Board Members (Commissioners), addresses and terms are as follows:

Rusty Thompson, P.O. Box 12, Monette, AR 72447, Term Expires 12/31/2017;  
Danny Finch, P.O. Box 160, Caraway, AR 72419, Term Expires 12/31/2019;  
Bishop Whitley, P.O. Box 82, Black Oak, AR 72414, Term Expires 12/31/2021;  
Bill Harrell, Box 164, Monette, AR 72447, Term Expires 12/31/2023;  
Bobby Pitts, P.O. Box 896, Monette, AR 72447, Term Expires 12/31/2025;

The Commissioners terms of office are staggered ten (10) year terms pursuant to Arkansas Code Annotated Section 14-120-607.

The District has no set annual meeting date. It meets at least once per year and as needed. The District's last meeting was held on February 16, 2016 at 2 p.m. at Childress Gin, Childress, Arkansas. Its next meeting is scheduled for Feb. 28, 2017, at 2 p.m. at Childress Gin, Childress, AR. The District typically does not meet between May and October unless a special meeting is called.

Respectfully submitted,



Alec Farmer, Secretary

**FILED**  
**JAN 10 2017**  
KADE HOLLIDAY  
COUNTY & PROBATE COURT CLERK

BUFFALO ISLAND DRAINAGE DISTRICT NO. 9  
OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS  
(MODIFIED CASH BASIS)

OCTOBER 31, 2016

ASSETS

CURRENT ASSETS

CASH

\$ 58,840

TOTAL CURRENT ASSETS

\$ 58,840

NET ASSETS

NET ASSETS

\$ 58,840

SEE NOTES TO FINANCIAL STATEMENTS

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BUFFALO ISLAND DRAINAGE DISTRICT NO. 9  
OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN NET ASSETS  
(MODIFIED CASH BASIS)

YEAR ENDED OCTOBER 31, 2016

CASH RECEIPTS	
TAX COLLECTIONS	\$ 120,637
INTEREST INCOME	287
	<u>120,924</u>
CASH DISBURSEMENTS	
MAINTENANCE WORK	134,409
PUBLIC NOTICE	192
MEETING	1,524
OFFICE SUPPLIES	57
INSURANCE	4,776
DUES	480
ACCOUNTING FEES	1,100
	<u>142,538</u>
EXCESS (DEFICIENCY) OF CASH RECEIPTS OVER CASH DISBURSEMENTS	(21,614)
NET ASSETS, BEGINNING OF YEAR	<u>80,454</u>
NET ASSETS, END OF YEAR	<u>\$ 58,840</u>

SEE NOTES TO FINANCIAL STATEMENTS

(4)