

ANNUAL TAXPAYER TRANSPARENCY IMPROVEMENT DISTRICT REPORT
REQUIRED BY ACA 14-86-2102

Name of District: Little Bay & Whiteman's Creek Drainage District #20

Formation: Formed in 1918, under the general state statutes at that time'

Purpose" To construct various ditches basically connecting to the main channel of Little Bay Ditch, down to the Craighead County South line, and to continuously maintain them.

Contracts Outstanding: None

Current Indebtedness ; None

Outstanding Delinquent Assessments: Minor amounts, available from the County Tax Collector, who is the District's delinquent collector.

District Commissioners: Name, address and phone number:

Bruce West
1169 CR 612
Bay, AR 72411
930 4788

Joe Heath
2206 Heath Lane
Jonesboro, AR 72401
530 1809

Mike Bradford
306 Vincent St.
Bay, AR 72411
926 0909

FILED
JUL 12 2012
KADE HOLLIDAY
COUNTY CLERK

Annual Meeting: Meetings are not scheduled; are called as need arises.

District Assessor: Assessment of benefits was completed at time of District formation.
No one serves as Assessor thereafter

Levies of Benefits (taxes): Collected and forwarded to the District by the County Tax Collector or Treasurer; received by the District's Secretary, now Charles Frierson.

Delinquent Penalties are assessed by County officials, according to penalties set forth in State law.

Assessment Computation: Determined initially by local appointees or private contractor; filed and approved by Court Order after notice of hearing published. Flat tax, if used as permitted by State law, does not require assessor, only Commissioner approval, and Court Order.

Income and Expense reports for the most recent fiscal year is attached, copied from Annual Report filed with the County Clerk.

Completed by:


Charles Frierson, Secretary

Dated January 14, 2016

LITTLE BAY & WHITEMAN'S CREEK DRAINAGE DISTRICT
NO. 20 OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
(MODIFIED CASH BASIS)

OCTOBER 31, 2015

ASSETS

CURRENT ASSETS	
CASH	\$ 49,439
CERTIFICATE OF DEPOSIT	<u>136,764</u>
TOTAL CURRENT ASSETS	\$ <u>186,203</u>

NET ASSETS

NET ASSETS	\$ <u>186,203</u>
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SEE NOTES TO FINANCIAL STATEMENTS

(3)

LITTLE BAY & WHITEMAN'S CREEK DRAINAGE DISTRICT
NO. 20 OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN NET ASSETS
(MODIFIED CASH BASIS)

YEAR ENDED OCTOBER 31, 2015

CASH RECEIPTS	
TAX COLLECTIONS	\$ 12,023
INTEREST INCOME	350
	<u>12,373</u>
CASH DISBURSEMENTS	
LEGAL FEES	1,275
SUPPLIES	51
FILING FEES	10
COMMISSIONER FEES	150
ACCOUNTING FEES	500
	<u>1,986</u>
EXCESS OF CASH RECEIPTS OVER CASH DISBURSEMENTS	10,387
NET ASSETS, BEGINNING OF YEAR	<u>175,816</u>
NET ASSETS, END OF YEAR	<u>\$ 186,203</u>

SEE NOTES TO FINANCIAL STATEMENTS